NILA SPACES LIMITED (Fe	formerly known as Parman	anday Superstructure Limited)
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Regd. Office: 1<sup>st</sup> Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015 Phone : 079-40036817, Fax : 079-30126371, Website: www.nilaspaces.com, Email: secretarial@nilaspaces.com CIN : L45100GJ2000PLC083204

						(₹ in la	khs except EPS
-	non - Doni		Quarter ended		Six Month	Ended	Year Ended
Sr. No	Particulars	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 201
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
1	Revenue from operations	1285.19	757.93	28.57	2043.12	28.57	964.4
2	Other income	184.05	171.53	179.22	355.58	383.10	739.8
3	Total income (1+2)	1,469.24	929.46	207.79	2,398.70	411.67	1,704.2
4	Expenses						
	(a) Cost of materials consumed and project expenses	1192.62	945.03	205.03	2137.65	323.52	1,189.9
-	(b) Changes in inventories of building material, land and work in progress	(241.90)	(467.54)	(172.43)	(709.44)	(290.92)	(593.83
	(c) Employee benefits expenses	40.45	34.91	21.75	75.36	21.75	47.4
	(d) Finance costs	184.82	158.25	75.42	343.07	226.97	541.4
	(e) Depreciation and amortisation expenses	5.58	5.91	2.31	11.49	2.31	15.1
	(f) Other expenses	8.29	16.65	53.93	24.94	57.73	205.5
6	Total expenses	1,189.86	693.21	186.01	1,883.07	341.36	1,405.7
5	Profit before share in profit of joint venture & associates and tax (3-4)	279.38	236.25	21.78	515.63	70.31	298.5
6	Tax expense						
	(a) Current tax (net)	21.73	26.71	4.87	48.44	15.72	57.5
	(b) Short / (excess) provision of income tax for earlier years	(13.69)	-	(38.12)	(13.69)	(38.12)	(38.12
	(c) Deferred tax charge / (credit) (net)	21.97	11.74	4.93	33.71	4.93	1.0
	Total tax expenses	30.01	38.45	(28.32)	68.46	(17.47)	20.4
7	Profit for the period (5-6)	249.37	197.80	50.10	447.17	87.78	278.1
8	Other comprehensive income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	(2.23)	(2.23)	0.00	(4.46)	-	(3.73
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.67	0.67	0.00	1.34		1.0
	Total other comprehensive income	(1.56)	(1.56)	-	(3.12)	-	(2.66
9	Total comprehensive income (7+8)	247.81	196.24	50.10	444.05	87.78	275.4
10	(a) Paid-up equity share capital (face value : `1 per share)	3,938.89	3,938.89	3,938.89	3,938.89	3,938.89	3,938.8
	(b) Other equity						8,102.6
11							
	(a) Basic (`)	0.06	0.05	0.01	0.11	0.02	0.0
	(b) Diluted (`)	·0.06	0.05	0.01	0.11	0.02	0.0
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	

Notes:

1 Standalone Statement of Assets and Liabilities as at 30 September 2019

1 Standarone Statement of Assets and Endomnes as at 00 Deptember 2015		(₹ in lakhs)
	30 September	31 March 2019
Particulars	2019	(Audited)
	(Unaudited)	
I Assets		
1 Non-current assets		
(a) Property, plant and equipment	20.42	21.49
b) Investment properties	1,176.65	1,287.36
c) Financial assets		
(i) Investments	3,225.21	3,076.36
(ii) Loans	2.98	3.08
	4,425.26	4,388.29
2 Current assets		
a) Inventories	13,143.82	12,439.40
b) Financial assets		
(i) Trade receivables	33.20	33.40
(ii) Cash and cash equivalents	41.41	262.85
(iii) Loans	1,308.71	2,123.27
c) Other current assets	2,852.41	2,123.71
d) Current tax assets (net)	19.70	42.34
	17,399.25	17 074.97
That I America	21,824.51	21,413.26
Total Assets	21,024.51	21,415.26
I Equity and liabilities		
1 Equity		
a) Equity share capital	3,938.89	3,938.89
b) Other equity	8,549.85	8,102.68
Total equity	12,488.74	12,041.57
Liabilities		
2 Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	8,231.82	7,645.90
(ii) Other financial liabilities	0.00	49.53
b) Provisions	14.88	0.00
(c) Deferred tax liabilities (net)	33.71	0.00
	8,280.41	7,695,43
3 Current liabilities		
a) Financial liabilities		
(i) Trade payables		
(ia) Due to micro and small enterprises	0.00	0.00
(ib) Due to others	854.19	74.86
(ii) Other financial liabilities	10.89	0.00
b) Other current liabilities	176.72	1,601.40
c) Provisions	0.27	0.00
d) Current tax liabilities (net)	13.29	0.40
	1,055.36	1,676.26
Total liabilities	9,335.77	9,371.69
Total equity and liabilities	21,824.51	21,413.26
Total equity and habilities		

2 Statement of Standalone Cash Flows is attached in Annexure I

The above results have been prepared in accordance with recognition and measurement principles laid down Indian Accounting Standards ('Ind AS') - 34 Interim Financial Fenoming, notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. 3

The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12 November 2019. The same have also been subjected to Limited Review by the Statutory Auditors and have issued unmodified Limited Review report on the same.

5 Effective 1 April 2019, the Compay has adoped Ind AS 116 Leases using modified retrospective approach. The adoption of the standard did not have any material impact of the standalone financial results for the current quarter.

The entire operations of the Company constitute a single segment i.e. " Construction and Development of Building for sale and other Real Estate activities" as per Ind AS 108 " Operating Segments" specified under Section 133 of the Companies Act 2013. 6

7 Previous period figures have been reclassified in conformity with the classification of the current period results if any.

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#### Annexure I Standalone Statement of Cash Flow

for the six month ended 30 September 2019

Particulars	For the six	(₹ in lakhs) For the six	
1 al trutars	month ended 30		
	Sept 2019		
	(unaudited)	(unaudited)	
Cash flow from operating activities	(unaudreu)	lanauditeu	
Profit before tax	515.63	70.31	
Adjustments for:			
Depreciation and amortisation expense	11.49	2.62	
Finance cost	343.07	226.97	
Profit on sale of property, plant and equipment	(22.13)	(	
Interest income	(331.54)	(383.10)	
Operating profit before working capital changes	516.52	(83.20)	
Changes in working capital adjustments			
(Increase) in loans	1,508.97	600.25	
(Increase)/Decrease in trade receivables	0.20	6.16	
(Increase) in other assets (current and non-current)	(728.69)	(126.22)	
(Increase) in inventories	(704.42)	(290.93	
Increase in trade payables	779.32	95.33	
Increase/(decrease) in other financial liabilities	(21.36)	4.48	
Increase/(decrease) in other current liabilities	(1,424.68)	(976.31)	
Increase in provisions	15.14	1.96	
Cash generated from / (used in) operations	(59.00)	(768.48)	
Less: Income taxes paid (net)	1.18	(78.64)	
Net cash flow from operating activities [A]	(57.82)	(847.12	
Cash flow from investing activities			
Purchase of property, plant and equipment	122.43	(1,301.50)	
Purchase of investments		(133.27)	
Loans given to related parties (net)	586.43	-	
Loans given to others (net)	(1,280.73)	-	
Interest income	182.69	383.10	
Net cash flow generated from / (used in) investing activities [B]	(389.18)	(1,051.67	
Cash flow from financing activities			
Proceeds from long term borrowings (net)	(772.88)	2,155.19	
Proceeds from / repayment of loans from others	1,306.93		
Finance costs paid	(308.48)	(226.97	
Net cash flow generated from financing activities [C]	225.57	1,928.22	
Net (decrease) in cash and cash equivalents (A+B+C)	(221.43)	29.43	
Cash and cash equivalents at beginning of the year	262.84	0.65	
Cash and cash equivalents at end of the year	41.41	30.07	

The above statement of Cash Flows has been prepared under "Indirect method" as set out in the Indian Accounting Standard (Ind AS - 7) "Statement of Cash Flows".

2

Place : Ahmedabad Date : 12 November 2019

By Order of the Board of Directors 2 Anand B Patel Managing Director DIN: 07272892



# Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

Limited review report on Unaudited Quarterly Standalone Financial Results and Year to date Results of Nila Spaces Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

#### To, Board of Directors of Nila Spaces Limited

We have reviewed the accompanying Statement of unaudited standalone financial results ("the statement") of Nila Spaces Limited (the 'Company') for the quarter ended 30<sup>th</sup> September 2019 and the Year to date results for the period 01<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30<sup>th</sup> September 2018 and of the quarter ended 30<sup>th</sup> June 2019 are based on the previously issued standalone financial results that were reviewed by predecessor auditors who expressed an unmodified opinion vide their review report dated 14<sup>th</sup> November 2018 and 12<sup>th</sup> August, 2019 respectively.

The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and SEBI circulars CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial reporting consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices laid down in the aforesaid Indian Accounting Standard (Ind-AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12<sup>th</sup> November, 2019 Place: Ahmedabad



For Dhirubhai Shah & Co. LLP Chartered Accountants FRN: 102511W/W100298

n.B.

Harish B. Patel Partner M. No.: 014427 UDIN: 19014427AAABQU2269

## NILA SPACES LIMITED (Formerly known as Parmananday Superstructure Limited)

#### Regd. Office: 1<sup>st</sup> Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015 Phone : 079-40036817, Fax : 079-30126371, Website: www.nilaspaces.com, Email: secretarial@nilaspaces.com CIN : L45100GJ2000PLC083204

#### Statement of Consolidated Unaudited Financial Results for the Quarter and six months ended 30 September 2019

						(₹ in lak	ns except EPS)
			Quarter ended		Six Month	h Ended	Year Ended
Sr. No	Particulars	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				20.57	0.040.10	00.57	0.47.00
1	Revenue from operations	1,285.19	757.93	28.57	2,043.12	28.57	947.89
2	Other income	258.11	97.06	179.22	355.17	383.10	739.87
3	Total income (1+2)	1,543.30	854.99	207.79	2,398.29	411.67	1,687.76
4	Expenses						
	(a) Cost of materials consumed and project expenses	1,192.62	945.03	205.03	2,137.65	` 323.52	1,182.90
	(b) Changes in inventories of building material, land and work in progress	(241.90)	(467.54)	(172.43)	(709.44)	(290.92)	(587.81)
	(c) Employee benefits expenses	40.45	. 34.91	21.75	75.36	21.75	47.43
	(d) Finance costs	150.23	158.25	75.42	308.48	226.97	541.41
	(e) Depreciation and amortisation expenses	5.58	5.91	2.31	11.49	2.31	15.18
	(f) Other expenses	8.29	16.65	53.93	24.94	57.73	206.61
	Total expenses	1,155.27	693.21	186.01	1,848.48	341.36	1,405.72
5	Profit before share in profit of joint venture & associates and tax (3-4)	388.03	161.78	21.78	549.81	70.31	282.04
6	Share in profit of joint venture & associates (net of tax)	5.22	(9.16)	55.38	(3.94)	44.74	27.36
7	Profit before tax (5+6)	393.25	152.62	. 77.16	545.87	115.05	309.40
8	Tax expense						
	(a) Current tax (net)	31.80	26.71	4.87	58.51	15.72	57.51
	(b) Short / (excess) provision of income tax for earlier years	(13.69)	-	(38.12)	. (13.69)	(38.12)	(38.12)
	(c) Deferred tax charge / (credit) (net)	43.54	(9.95)	4.93	33.59	4.93	1.08
	Total tax expenses	61.65	16.76	(28.32)	78.41	(17.47)	20.47
9	Profit for the period (7-8)	331.60	135.86	. 105.48	467.46	132.52	288.93
10	Other comprehensive income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	(2.23)	(2.23)	0.00	(4.46)	0.00	(3.73)
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.67	0.67	0.00	1.34	0.00	1.07
	Total other comprehensive income	(1.56)	(1.56)	0.00	(3.12)	0.00	(2.66)
11	Total comprehensive income (9+10)	330.04	134.30	105.48	464.34	132.52	286.27
12	(a) Paid-up equity share capital (face value : ₹1 per share)	3,938.89	3,938.89	3,938.89	3,938.89	3,938.89	3,938.89
	(b) Other equity		1.100				7,926.57
13	Earnings per share (face value of ₹1 each)						
	(a) Basic (₹)	0.08	0.03	0.03	0.11	0.03	0.07
	(b) Diluted (₹)	0.08	0.03	0.03	0.11	0.03	0.07
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	CES

See accompanying notes to the Consolidated Unaudited Financial Results

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Notes:

1 Consolidated Statement of Assets and Liabilities as at 30 September 2019

Particulars         2019 (Audited)           1         Assets         (Unanudited)           1         Assets         1           1         Assets         1           1         Assets         20.42           1         Non-current assets         1,176.65           1         Investment properties         2,042           2         Financial assets         3,079.32         2,900.23           3         1,018.65         1,287.35         2,908         3,00           4,279.37         4,212.10         4,212.10         4,212.11         2,088         3,00         3,34.4           10         Inventories         13,143.82         12,439.44         14.1         2,628         2,123.2         2,000.2         3,00         3,34.4         (i) Cash and cash equivalents         41.41         2,628.42         2,123.7         12,123.2         2,123.7         12,123.2         2,123.2         1,17,09.2.6         17,399.2.6         17,399.2.6         17,024.9           7         Total Assets         21,678.63         21,237.1         12,233.2.91         11,865.4           1         Equity and isabilities         3,938.89         3,938.89         3,938.89         3,938.89         3,938.89				(₹ in lakhs)
I         Assets         (Unaudited)           1         Assets         1           Non-current assets         20.42         21.44           a) Property, plant and equipment         1,176.65         1,287.33           b) Investment properties         3,079.32         2,900.21           (i) Investments         3,079.32         2,900.21           (i) Loans         2,988         3,000           2         Current assets         3,1143,82         12,443.44           1) Investments         13,1143,82         12,443.44           (ii) Cash and cash equivalents         13,143,82         12,443.44           (ii) Cash and cash equivalents         3,3.20         33.4           (iii) Loans         2,852.42         2,123.7           (i) Other correctivables         1,308.71         2,132.7           (i) Other correctivables         1,703.92.6         17,024.93           (ii) Loans         2,852.42         2,123.7           (i) Investment assets         2,107.7         3,938.89         3,938.89           10         2,107.7         3,938.89         3,938.89         3,938.89           11         Equity and liabilities         2         1,665.41         2,123.75           11 </th <th></th> <th></th> <th></th> <th>31 March 2019</th>				31 March 2019
I         Non-current assets         20.42         21.43           Non-current assets         1,176.65         1,287.35           OF property, plant and equipment         20.42         21.43           Di Investments         1,176.65         1,287.35           (i) Investments         3,079.32         2,900.23           (ii) Loans         2,98         300           4279.37         4,212.11         4,279.37           2         Current assets         13,143.82         12,439.44           (ii) Cash and cash equivalents         31,32.0         33.4           (ii) Cash and cash equivalents         13,143.82         12,439.44           (ii) Cash and cash equivalents         13,143.82         12,439.44           (ii) Cash and cash equivalents         13,143.82         12,439.44           (iii) Cash and cash equivalents         13,143.82         12,439.44           (iii) Cash and cash equivalents         13,043.85         13,143.82         12,439.44           (i) Dark dash equivalents         13,143.82         12,439.44         14,1262.82           (i) Other current assets         13,043.85         14,1262.82         14,1262.82           (i) Dark massets         13,143.82         12,439.44         14,1262.82	Par	ticulars		(Audited)
1         Non-current assets         20.4           a)         Property, plant and equipment         20.42         21.44           b)         Investment properties         1,176.65         1,287.30           c)         Financial assets         3,079.32         2,000.21           (i)         Investments         3,079.32         2,000.21           (ii)         Loans         2,08         3,001           a)         Inventories         13,143.82         12,439.44           b)         Financial assets         33.20         33.44           (ii)         Cash and cash equivalents         13,143.82         12,439.44           (iii) Cash and cash equivalents         33.20         33.44           (iii) Cash and cash equivalents         1,308.71         2,123.71           (iii) Cash and cash equivalents         1,308.71         2,123.71           (iii) Cash and cash equivalents         1,308.32         17,024.93           (iii) Uncer current assets         21.678.63         21.237.11           II         Equity         3,938.89         3,938.89         3,938.89         3,938.89           1         Equity         3,938.89         3,938.89         3,938.89         3,938.89         3,938.89 <td< th=""><th></th><th></th><th>(Unaudited)</th><th></th></td<>			(Unaudited)	
a)       Property, plant and equipment       20.42       21.44         b)       Investment properties       1,176.65       1,287.33         (i)       Investments       3,079.32       2,900.27         (ii)       Lans       2.900.27       4,212.11         2       Current assets       13,143.82       12,439.44         (ii)       Cash and eash equivalents       41.41       262.83         (ii)       Cash and eash equivalents       13,143.82       12,439.44         (ii)       Cash and eash equivalents       41.41       262.83         (ii)       Cash and eash equivalents       13,143.82       12,439.44         (ii)       Cash and eash equivalents       41.41       262.83         (ii)       Cash and eash equivalents       13,143.82       12,439.44         (ii)       Cash and eash equivalents       41.41       262.83         (ii)       Corrent assets       2.123.71       17.024.93         Total Assets       21,678.63       21,237.11         II       Equivand liabilities       3,938.89       3,938.89         10       Defer equiv       3,938.89       3,938.89       3,938.89         11       Equivand       3,938.89       3,938.89 <td></td> <td></td> <td></td> <td></td>				
op       Financial assets       3,079.32       2,900.2:         (i)       Investments       2,079.32       3,079.32       2,900.2:         (ii)       Loans       2,298       3,00         2       Current assets       13,143.82       12,439.44         a)       Inventories       33.20       33.4         (ii)       Cash and cash equivalents       41.41       262.85         (iii)       Cash and cash equivalents       1,308.71       2,123.27         (i)       Other current assets       2,852.42       2,123.7         (ii)       Current tax assets (net)       17,399.26       17,024.93         Total       Assets       21,678.63       21,237.1         II       Equity and liabilities       3,938.89       3,938.89         10       Beruity share capital       3,938.89       3,938.89         11.865.4       11,865.4       11,865.4         Liabilities       11,865.4       11,865.4         11.8011ites       0.48       0.00         (i)       Borrowings       8,231.82       7,645.9         (ii)       Other current liabilities       0.48       0.00         10       Borrowings       0.33.59       0.00				
(i) Investments         3,079.32         2,900.2           (ii) Loans         2,98         3,00           2         Current assets         13,143.82         12,439,44           (i) Trade receivables         33.20         33,44           (ii) Cash and cash equivalents         13,143.82         12,439,44           (iii) Cash and cash equivalents         13,08,71         2,123,22           (iii) Cash assets         2,1678,63         21,237,11           (iii) Equity share capital         3,938,89         3,938,89         3,938,89           (i) Other equity         12,332,91         11,865,4         11,865,4           (i) Borrowings         (i) Borrowings         8,231,82         7,645,9           (i) Other financial liabilities         8,239,29         7,695,4           (ii) Due to micro and small enterprises         0,00         4,23,359           (i			1,176.65	1,287.36
(ii) Loans       2.98       3.01         2       Current assets       13,143.82       12,439,44         a) Inventories       13,143.82       12,439,44         b) Financial assets       33.20       33,44         (ii) Cash and cash equivalents       41.41       26.88         (iii) Loans       2,852.42       2,123.7         c) Other current assets       21,678,63       21,237,14         (iii) Cash assets       21,678,63       21,237,14         (ii) Cash assets       21,678,63       21,237,14         (iii) Cash assets       21,678,63       21,237,14         (iii) Cash assets       21,678,63       21,237,14         (iii) Cash assets       21,678,63       21,237,14         Total Assets       21,678,63       21,237,14         II       Equity and liabilities       3,938,89       3,938,89         a) Equity share capital       3,938,89       3,938,89       3,938,89         b) Other equity       12,332,91       11,865,44       4,88         2       Non-current liabilities       3,000       4,88       0,00         (i) One financial liabilities       8,230,29       7,695,54       3         6)       Deferred tax liabilities       0,00				
2       Current assets         a)       Inventories         b)       Financial assets         (i) Trade receivables       33.20         (ii) Cash and cash equivalents       33.20         (iii) Cash and cash equivalents       13.143.82         (iii) Cash and cash equivalents       13.08.71         (iii) Current tax assets (net)       19.70         1       Equity share capital       3.938.89         1       Equity share capital       3.938.89         1       Equity share capital       3.938.89         10 Other equity       12.332.91       11.865.4         Liabilities       2       2.4.57         (i) Other financial liabilities       8.231.82       7.645.9         (i) Other financial liabilities       0.00       4.3.5         (i) Other financial liabilities       0.00       4.3.59         (i) Other financial liabilities       0.00       8.231.82         (i) Other financial liabilities       0.00       0.00         (i) Other				,
2       Current assets       13,143,82       12,439,44         a) Inventories       13,143,82       12,439,44         b) Financial assets       33,20       33,44         (ii) Cash and cash equivalents       41,41       262,8         (iii) Cash and cash equivalents       1,308,71       2,123,7         (iii) Const       2,852,42       2,123,7         (iii) Cash and cash equivalents       17,399,26       17,024,99         (iii) Cash and cash equivalents       3,938,89       3,938,89         current tax assets (net)       21,678,63       21,237,11         II       Equity and liabilities       21,678,63       21,237,11         II       Equity share capital       3,938,89       3,938,89       3,938,89         (i) Other equity       12,332,91       11,865,44       21,678,63       21,237,11         I bilities       2       10,078,63       21,237,11       12,332,91       11,865,44         (i) Dter equity       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938,89       3,938	(ii) Loans	-		3.08
a)       Inventories       13,143.82       12,439.40         b)       Financial assets       33.20       33.44         (i)       Cash and cash equivalents       41.41       262.8         (ii)       Loars       12,308.71       2,123.2         (ii)       Current assets       2,852.42       2,123.7         (iii)       Current assets (net)       19.70       42.33         Total Assets       21,678.63       21,237.1         II       Equity and liabilities       3,938.89       3,938.89         1       Equity and liabilities       3,938.89       3,938.89         2       Non-current liabilities       2,332.42       7,926.57         Total equity       12,332.91       11,865.4       2,332.91         Liabilities       3,938.89       3,938.89       3,938.89         (i)       Borrowings       8,231.82       7,645.9         (ii)       Other current liabilities       0.00       49.5         (j)       Tade payables       33.59       0.00         (ii)       Other current liabilities       33.59       0.00         (ii)       Other current liabilities       0.00       0.00         (ii)       Other current liabilities			4,279.37	4,212.16
a)       Inventories       13,143.82       12,439.40         b)       Financial assets       33.20       33.44         (i)       Cash and cash equivalents       41.41       262.8         (ii)       Loars       12,308.71       2,123.2         (ii)       Current assets       2,852.42       2,123.7         (iii)       Current assets (net)       19.70       42.33         Total Assets       21,678.63       21,237.1         II       Equity and liabilities       3,938.89       3,938.89         1       Equity and liabilities       3,938.89       3,938.89         2       Non-current liabilities       2,332.42       7,926.57         Total equity       12,332.91       11,865.4       2,332.91         Liabilities       3,938.89       3,938.89       3,938.89         (i)       Borrowings       8,231.82       7,645.9         (ii)       Other current liabilities       0.00       49.5         (j)       Tade payables       33.59       0.00         (ii)       Other current liabilities       33.59       0.00         (ii)       Other current liabilities       0.00       0.00         (ii)       Other current liabilities	2 Current assets			
b)       Financial assets       33.20       33.44         (i)       Trade receivables       33.20       33.44         (ii)       Land and cash equivalents       1,308.71       2,123.2         (iii)       Land       2,123.2       2,123.7         (ii)       Current assets       2,852.42       2,123.7         (iii)       Current iassets       21,678.63       21,237.1         (iii)       Equity and liabilities       3,938.89       3,938.89         (a)       Equity and liabilities       3,938.89       3,938.89         (a)       Equity and cash equivalents       12,332.91       11,865.4         (b)       Other equity       12,332.91       11,865.4         (i)       Dornowings       8,394.02       7,926.57         (ii)       Other dunity       12,332.91       11,865.4         (iii)       Other equity       12,332.91       11,865.4         (iii)       Other financial liabilities       0.00       49.5         (i)       Other financial liabilities       0.00       49.5         (i)       Other financial liabilities       0.00       35.9       0.00         (i)       Other financial liabilities       0.00       0.00			13 143 82	12 439 40
(i) Trade receivables       33.20       33.4         (ii) Cash and cash equivalents       41.41       262.8         (iii) Loans       1,308.71       2,123.7         (i) Other current assets       2,852.42       2,123.7         (i) Total Assets       19.70       42.33         II       Equity and liabilities       19.70       42.33         I Equity and liabilities       21,678.63       21,237.1:         II       Equity share capital       3,938.89       3,938.89         (i) Other equity       7,926.57       7,266.57         Total equity       11,332.91       11,865.4         I Equity share capital       3,938.89       3,938.89         (i) Other financial liabilities       0.00       49.5         (ii) Other financial liabilities       0.00       49.5         (i) Other financial liabilities       0.00       49.5         (i) Other financial liabilities       0.00       8,280.29       7,645.9         (ii) Other financial liabilities       0.00       49.5       48.8       0.0         (ii) Other financial liabilities       0.00       8,280.29       7,645.9       0.0         (i) Other financial liabilities       0.00       0.00       8,280.29       7,645.9 <td></td> <td></td> <td>10,10,02</td> <td>,</td>			10,10,02	,
(i) Cash and cash equivalents       41.41       262.8         (ii) Loans       1,308.71       2,123.7         (c) Other current assets       2,852.42       2,123.7         (c) Other current assets       17,399.26       17,024.91         (c) Total Assets       21,678.63       21,237.1         (a) Equity and liabilities       21,678.63       21,237.1         (a) Equity share capital       3,938.89       3,938.89         (b) Other equity       2,332.91       11,865.4         (i) Other equity       2,332.91       11,865.4         Liabilities       3       17,329.92         (i) Other functial liabilities       3,938.89       3,938.89         (i) Other equity       2,332.91       11,865.4         Liabilities       0.00       49.5         (i) Other financial liabilities       3,599.00       48.231.82         (i) Other financial liabilities       32.59       0.00         (c) Deferred tax liabilities       0.00       49.5         (a) Financial liabilities       0.00       0.00         (a) Financial liabilities       0.00       49.5         (a) Other financial liabilities       0.00       0.00         (b) Deferred tax liabilitities       0.00       0.00			33.20	33.40
(ii) Loans $1,308,71$ $2,123,2$ (iii) Loans $2,852,42$ $2,123,7$ (iii) Current tax assets (net) $1,308,71$ $2,123,22$ (iii) Current tax assets (net) $1,308,71$ $2,123,22$ Total Assets $21,678,63$ $21,237,11$ II       Equity and liabilities $3,938,89$ $3,938,89$ 1       Equity share capital $3,938,89$ $3,938,89$ 2       Non-current liabilities $3,938,89$ $3,938,89$ (b) Other equity $12,332,911$ $11,865,49$ Liabilities $8,394,02$ $7,926,57$ Total equity $12,332,911$ $11,865,49$ Liabilities $9,000$ $49,5$ (i) Other financial liabilities $0,000$ $49,5$ (i) Other financial liabilities $0,000$ $49,5$ (i) Other financial liabilities $0,000$ $8,280,29$ $7,695,44$ (i) Other financial liabilities $0,000$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$ $0,00$				262.85
c)       Other current assets       2,852.42       2,123.7         d)       Current tax assets (net)       19.70       42.33         Total Assets       21,678.63       21,237.1         H       Equity and liabilities       3,938.89       3,938.89         1       Equity share capital       3,938.89       3,938.89         2       Dother equity       12,332.91       11,865.4         1       Equity share capital       8,394.02       7,926.57         1       Total Assets       8,231.82       7,645.9         (i) Other financial liabilities       0.00       49.5         (ii) Other financial liabilities       0.00       49.5         (ii) Other financial liabilities       0.00       8,230.29       7,695.4         3       Current liabilities       0.00       8,280.29       7,695.4         (ii) Other financial liabilities       0.00       8,280.29       7,695.4         (ii) Other financial liabilities       0.00       0.00       0.00         (ii) Due to others       0.00       0.00       0.00         (iii) Due to others       0.00       0.00       0.00       0.00         (ii) Other financial liabilities       0.08       0.07       0.00				
0)       Current tax assets (net)       19.70       42.34         17.399.26       17.024.93         17.399.26       17.024.93         18       Equity and liabilities         19.70       42.34         17.399.26       17.024.93         21.678.63       21.237.11         11       Equity and liabilities         13       Equity share capital         34       3.938.89         35.94.02       7.926.57         Total equity       12.332.91         11.865.4       11.865.4         Liabilities       0.00         (i) Dorrowings       8.231.82         (ii) Other financial liabilities (net)       33.59         (i) Deferred tax liabilities (net)       33.59         (i) Other financial liabilities (net)       33.59         (ii) Other financial liabilities       0.00         (ii) Due to others       854.19         (iii) Other financial liabilities       0.00         (ib) Due to others       0.01         (ib) Other current liabilities       0.02				
17,399,26       17,024,92         Total Assets       21,678,63       21,237,1         II       Equity and liabilities       3,938,89       3,938,89         18       Equity share capital       3,938,89       3,938,89         19       Other equity       12,332,91       11,865,4         10       Dom-current liabilities       8,394,02       7,926,57         10       Total equity       12,332,91       11,865,4         11       Equity interval       8,231,82       7,645,9         (i) Dorrowings       8,231,82       7,645,9         (ii) Other financial liabilities       0,00       49,5         (i) Dorrowings       14,88       0,0         (ii) Other financial liabilities (net)       33,59       0,00         (ii) Due to micro and small enterprises       0,00       0,00         (ii) Due to others       854,19       74,8         (ii) Other financial liabilities       10,89       0,00         (iii) Other financial liabilities       10,89       0,00         (ii) Other financial liabilities       0,27       0,00         (iii) Other financial liabilities       10,89       0,02         (iii) Other financial liabilities       0,27       0,00				,
II       Equity and liabilities         I Equity share capital       3,938.89         Other equity       3,938.89         Total equity       12,332.91         I.abilities       12,332.91         Non-current liabilities       8,394.02         (a)       Financial liabilities         (a)       Financial liabilities         (a)       Financial liabilities         (b)       Borrowings         (i)       Other financial liabilities         (ii)       Other financial liabilities         (iii)       Other financial liabilities         (b)       Provisions         (c)       Deferred tax liabilities (net)         3       Current liabilities         (a)       Financial liabilities         (a)       Financial liabilities         (a)       Deferred tax liabilities         (b)       Provisions         (c)       Trade payables         (iii)       Other similabilities         (a)       Einancial liabilities         (a)       Due to micro and small enterprises         (a)       Due to others         (i)       Other current liabilities         (b)       Other current liabilities	d) Current lax assets (net)			17,024.98
II       Equity and liabilities         I Equity share capital       3,938.89         Other equity       3,938.89         Total equity       12,332.91         I.abilities       12,332.91         Non-current liabilities       8,394.02         (a)       Financial liabilities         (a)       Financial liabilities         (a)       Financial liabilities         (b)       Borrowings         (i)       Other financial liabilities         (ii)       Other financial liabilities         (iii)       Other financial liabilities         (b)       Provisions         (c)       Deferred tax liabilities (net)         3       Current liabilities         (a)       Financial liabilities         (a)       Financial liabilities         (a)       Deferred tax liabilities         (b)       Provisions         (c)       Trade payables         (iii)       Other similabilities         (a)       Einancial liabilities         (a)       Due to micro and small enterprises         (a)       Due to others         (i)       Other current liabilities         (b)       Other current liabilities				
1       Equity       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       3,938.89       7,926.57       12,332.91       11,865.44         Liabilities       12,332.91       11,865.44       11,865.44       11,865.44         Liabilities       8,00       8,231.82       7,645.9       0.00       49.5         (i) Dorrowings       8,231.82       7,645.9       0.00       49.5       14.88       0.00         (b) Provisions       14.88       0.00       33.59       0.00       8,280.29       7,695.4         3       Current liabilities       35.99       0.00       8,280.29       7,695.4         3       Current liabilities       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00 </td <td>Total Assets</td> <td></td> <td>21,678.63</td> <td>21,237.14</td>	Total Assets		21,678.63	21,237.14
(a)       Equity share capital       3,938.89       3,938.89       3,938.89         (b)       Other equity       12,332.91       11,865.4         (c)       Ibabilities       12,332.91       11,865.4         (a)       Financial liabilities       8,231.82       7,645.9         (i)       Other equity       0.00       49.5         (i)       Other financial liabilities (net)       33.59       0.00         (c)       Deferred tax liabilities       33.59       0.00         (ii)       Other s       0.00       0.00         (ii)       Due to micro and small enterprises       0.00       0.00         (iii)       Other s       0.00       0.00       0.00         (b)       Other outrent liabilities       10.89       0.00         (i)       Other s       0.27       0.00         (c)       Provisions       0.27       0.00         (b)       Other s       0.27       0.00         (ii)       Other s       0.27       0.00         (iii)       Other s       0.27       0.00         (b)       Other s       0.27       0.00         (c)       Provisions       0.27       0.00				
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			A 688 00	2 020 00
Total equity       12,332.91       11,865.4         Liabilities       12,332.91       11,865.4         Liabilities       10,000       10,000         (i) Other financial liabilities       8,231.82       7,645.9         (ii) Other financial liabilities       0.00       49.5         (ii) Other financial liabilities (net)       33.59       0.0         (c) Deferred tax liabilities       8,280.29       7,695.4         3       Current liabilities       0.00       0.0         (ii) Other financial liabilities       0.00       0.00         (ii) Due to micro and small enterprises       0.00       0.00         (iii) Other financial liabilities       10.89       0.00         (b) Due to others       0.27       0.0         (c) Provisions       0.27       0.0         (d) Current tax liabilities (net)       12,65.43       1,665.43         (d) Current tax liabilities (net)       23.36       0.0         (d) Current tax liabilities (net)       23.36       0.0         (e) Provisions       0.27       0.0         (d) Current tax liabilities (net)       23.36       0.0         (e) Provisions       9,345.72       9,371.6				
Liabilities       Liabilities         2 Non-current liabilities       8,231.82         (i) Borrowings       8,231.82         (i) Borrowings       8,231.82         (ii) Other financial liabilities       0.00         (iii) Other financial liabilities       0.00         (b) Provisions       14.88       0.00         (c) Deferred tax liabilities (net)       33.59       0.00         8,280.29       7,695.4         3       Current liabilities       8,280.29         (a) Financial liabilities       0.00       0.00         (a) Due to micro and small enterprises       0.00       0.00         (ia) Due to others       854.19       74.8         (ii) Other financial liabilities       10.89       0.00         (b) Other current liabilities       0.27       0.00         (b) Other current liabilities (net)       23.36       0.00         (b) Other statiliabilities (net)       23.36       0.00         (c) Provisions       0.27       0.00         (d) Current tax liabilities (net)       23.36       0.00         1.065.43       1.676.2       9.371.6				
2       Non-current liabilities       8,231.82       7,645.9         (i) Borrowings       8,231.82       7,645.9         (ii) Other financial liabilities       0.00       49.5         (b) Provisions       14.88       0.00         (c) Deferred tax liabilities       33.59       0.00         (c) Deferred tax liabilities       8,280.29       7,695.4         3       Current liabilities       8,280.29       7,695.4         (a) Financial liabilities       0.00       0.00       0.00         (i) Trade payables       0.00       0.00       0.00         (ii) Oute to intro and small enterprises       0.00       0.00       0.00         (ib) Due to others       10.89       0.00       0.00         (b) Other current liabilities       10.89       0.00       0.27       0.00         (b) Other current liabilities (net)       23.36       0.00       0.23.36       0.00       0.23.36       0.00       0.00       1,065.43       1,676.2       1,667.43       0.76.2       0.366.43       0.76.2       0.366.43       0.76.2       0.366.43       0.76.2       0.366.43       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00 <td>Total equity</td> <td></td> <td>12,332.91</td> <td>11,865.46</td>	Total equity		12,332.91	11,865.46
(a)       Financial liabilities       8,231.82       7,645.9         (i)       Borrowings       0.00       49.5         (ii)       Other financial liabilities       0.00       49.5         (b)       Provisions       14.88       0.0         (c)       Deferred tax liabilities (net)       33.59       0.0         3       Current liabilities       33.59       0.0         (a)       Financial liabilities       8,280.29       7,695.4         (a)       Financial liabilities       0.00       0.0         (a)       Due to micro and small enterprises       0.00       0.0         (i)       Due to others       0.00       0.0         (ii)       Oute to others       0.00       0.0         (iii)       Oute to react aliabilities       10.89       0.0         (b)       Other current liabilities       0.27       0.0         (c)       Provisions       0.27       0.0         (d)       Current tax liabilities (net)       23.36       0.0         (d)       Current tax liabilities (net)       9,345.72       9,371.6	Liabilities			
(i) Borrowings       8,231.82       7,645.9         (ii) Other financial liabilities       0.00       49.5         (b) Provisions       14.88       0.0         (c) Deferred tax liabilities (net)       33.59       0.0         3       Current liabilities       8,280.29       7,695.4         (i) Trade payables       0.00       0.00       0.0         (ii) Oute to micro and small enterprises       0.00       0.00         (iii) Oute to others       854.19       74.8         (ii) Other financial liabilities       10.89       0.00         (b) Due to others       0.27       0.00         (c) Provisions       0.27       0.0         (d) Current tax liabilities (net)       176.72       1,601.44         Total liabilities       9,345.72       9,371.6	2 Non-current liabilities			
(i) Other financial liabilities       0.00       49.5         (ii) Other financial liabilities       14.88       0.00         Provisions       14.88       0.00         Deferred tax liabilities (net)       8,280.29       7,695.4         3       Current liabilities       8,280.29       7,695.4         4       Financial liabilities       0.00       0.00         (a) Due to micro and small enterprises       0.00       0.00         (ii) Other financial liabilities       0.00       0.00         (iii) Other financial liabilities       10.89       0.00         (b) Other current liabilities (net)       0.27       0.00         (c) Provisions       0.27       0.00         (d) Current tax liabilities (net)       23.36       0.00         Total liabilities       9,345.72       9,371.6	(a) Financial liabilities			
(ii) Other financial liabilities       0.00       49.5         (ii) Other financial liabilities       14.88       0.0         (ii) Deferred tax liabilities (net)       33.59       0.0         3       Current liabilities       8,280.29       7,695.4         3       Current liabilities       8,280.29       7,695.4         3       Current liabilities       0.00       0.00         (a)       Trade payables       0.00       0.00         (ii) Other financial liabilities       0.00       0.00       0.00         (ii) Other financial liabilities       0.00       0.00       0.00         (iii) Other financial liabilities       0.00       0.00       0.00         (b) Due to others       854.19       74.8       0.00         (b) Other current liabilities       10.89       0.00       0.27       0.00         (b) Other current liabilities (net)       23.36       0.00       0.27       0.00       0.00       1,065.43       1,676.2       9,371.6         (c)       Total liabilities       9,345.72       9,371.6       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00	(i) Borrowings		8,231.82	7,645.90
(c)       Deferred tax liabilities (net)       33.59       0.0         3       Current liabilities       8,280.29       7,695.4         3       Financial liabilities       0.00       0.0         (a)       Financial liabilities       0.00       0.0         (b)       Due to micro and small enterprises       0.00       0.0         (ib)       Due to others       0.00       0.0         (ii)       Other current liabilities       10.89       0.0         (b)       Other current liabilities       0.27       0.0         (c)       Provisions       0.27       0.0         (d)       Current tax liabilities (net)       23.36       0.0         Total liabilities       9,345.72       9,371.6			0.00	49.53
(c)       Deferred tax liabilities (net)       33.59       0.0         3       Current liabilities       8,280.29       7,695.4         3       Current liabilities       6,00       0.00         (a)       Financial liabilities       0.00       0.00         (b)       Due to micro and small enterprises       0.00       0.00       0.00         (ib)       Due to micro and small enterprises       0.00       0.00       0.00         (ib)       Due to micro and small enterprises       0.00       0.00       0.00         (ib)       Other current liabilities       10.89       0.00       0.01.40         (c)       Provisions       0.27       0.00       0.23.36       0.00         (d)       Current tax liabilities (net)       23.36       0.00       1,065.43       1,676.2         Total liabilities       9,345.72       9,371.6       0.00       0.00       0.00	(b) Provisions		14.88	0,00
8,280.29         7,695.4           3         Current liabilities			33.59	0.00
(a)       Financial liabilities         (i)       Trade payables         (ia)       Due to micro and small enterprises         (ib)       Due to others         (ii)       Other financial liabilities         (iii)       Other financial liabilities         (iii)       Other financial liabilities         (iii)       Other current liabilities         (b)       Other current liabilities         (c)       Provisions         (d)       Current tax liabilities (net)         Total liabilities       9,345.72         9,345.72       9,371.6			8,280.29	7,695.43
(a)       Financial liabilities         (i)       Trade payables         (ia)       Due to micro and small enterprises         (ib)       Due to others         (ii)       Other financial liabilities         (iii)       Other financial liabilities         (iii)       Other financial liabilities         (iii)       Other current liabilities         (b)       Other current liabilities         (c)       Provisions         (d)       Current tax liabilities (net)         Total liabilities       9,345.72         9,345.72       9,371.6	3 Current liabilities			
(i) Trade payables         0.00         0.00           (ia) Due to micro and small enterprises         0.00         0.00           (ib) Due to others         854.19         74.8           (ii) Other financial liabilities         10.89         0.00           (b) Other current liabilities         176.72         1,601.40           (c) Provisions         0.27         0.0           (d) Current tax liabilities (net)         1,065.43         1,676.2           Total liabilities         9,345.72         9,371.6				
(ia) Due to micro and small enterprises         0.00         0.0           (ib) Due to others         854.19         74.8           (ii) Other financial liabilities         10.89         0.0           (b) Other current liabilities         176.72         1,601.40           (c) Provisions         0.27         0.0           (d) Current tax liabilities (net)         23.36         0.0           Total liabilities         9,345.72         9,371.6				
(ib) Due to others         854.19         74.8           (ii) Other financial liabilities         10.89         0.0           (b) Other current liabilities         10.89         0.0           (c) Provisions         0.27         0.0           (d) Current tax liabilities (net)         23.36         0.0           1,065.43         1,676.2         9,345.72         9,371.6			0.00	0.00
(ii) Other financial liabilities         10.89         0.0           (b)         Other current liabilities         176.72         1,601.40           (c)         Provisions         0.27         0.0           (d)         Current tax liabilities (net)         23.36         0.0           1,065.43         1,676.2         9,345.72         9,371.6				
(b)         Other current liabilities         176.72         1,601.40           (c)         Provisions         0.27         0.0           (d)         Current tax liabilities (net)         23.36         0.0           1,065.43         1,676.2         9,345.72         9,345.72				
(c)         Provisions         0.27         0.0           (d)         Current tax liabilities (net)         23.36         0.0           Total liabilities         9,345.72         9,371.6				
(d)     Current tax liabilities (net)     23.36     0.0       Total liabilities     1,065.43     1,676.2       9,345.72     9,371.6				· ·
1,065.43         1,676.2           Total liabilities         9,345.72         9,371.6				
Total liabilities 9,345.72 9,371.6	(a) Current tax naonnies (net)			
	Total liabilities			
Total equity and liabilities	A OTHER PRODUCTS			
	Total equity and liabilities		21,678.63	21,237.14

2 Statement of Consolidated Cash Flows is attached in Annexure I

The above results have been prepared in accordance with recognition and measurement principles laid down Indian Accounting Standards ('Ind AS') - 34 Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

4 The above Consolidated Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12 November 2019. The same have also been subjected to Limited Review by the Statutory Auditors and have issued unmodified Limited Review report on the same.

5 The Consolidated financial results for the quarter and six months ended 30 September 2018 were not subjected to review by Statutory Auditors of the Company and were prepared by the management.

6 Effective 1 April 2019, the Group has adoped Ind AS 116 Leases using modified retrospective approach. The adoption of the standard did not have any material impact on the consolidated financial results of the Group.

7 The entire operations of the Group constitute a single segment i.e. "Construction and Development of Building for sale and other Real Estate activities" as per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act 2013.

8 Previous period figures have been reclassified in conformity with the classification of the current period results if any.



#### Annexure I Consolidated Statement of Cash Flow

for the six month ended 30 September 2019

		(₹ in lakhs)
Particulars	For the six	For the size
	month ended	month ende
	30 Sept 2019	30 Sept 201
	(unaudited)	(unaudited
Cash flow from operating activities		
Profit before tax	545.87	115.04
Adjustments for:	0.0101	
Depreciation and amortisation expense	11.49	2,62
Finance cost	308.48	226.97
Profit on sale of property, plant and equipment	(22.13)	(
Interest income	(331.13)	(383.10
Inter company transaction elimination with Joint Venture and Associates		
Share of profit from Joint Venture and Associates	(3.94)	44.74
Operating profit before working capital changes	508.64	6.27
Changes in working capital adjustments		
(Increase) in loans and advances	1,508.97	600,25
(Increase)/Decrease in trade receivables	0.20	6.16
(Increase) in other assets (current and non-current)	(728.70)	(126.22
(Increase) in other assets (current and non-current)	(724.42)	(290.93
Increase in trade payables	779.34	95.33
Increase/(decrease) in other financial liabilities	(21.36)	4.48
Increase/(decrease) in other current liabilities	(1,424.69)	(976.31
	15.15	1.96
Increase in provisions	(66.87)	(679.01
Cash generated from / (used in) operations	1.18	(78.64
Less: Income taxes paid (net)	(65,69')	(757.65
Net cash flow from operating activities [A]	(66/69)	(757.03
Cash flow from investing activities	122.42	(1,301.51
Purchase of property, plant and equipment Purchase of investments	122.42	(133.27
	586.43	(155.27
Loans given to related parties (net)	(1,280.73)	
Loans given to others (net)	155.98	383.10
Interest income Net cash flow generated from / (used in) investing activities [B]	(415.90)	(1,051.68
Cash flow from financing activities		
Proceeds from long term borrowings (net)	(772.88)	2,155,20
Proceeds from long with worrowings (net) Proceeds from / repayment of loans from others	1,341.52	2,155,20
Finance costs paid	(308.48)	(226.97
	260.16	1,928.23
Net cash flow generated from financing activities [C]	(221.43)	1,928.23
Net (decrease) in cash and cash equivalents (A+B+C)	262.84	0.65
Cash and cash equivalents at beginning of the year	202.84	0.03
Cash and cash equivalents at end of the year	41.41	119.54

The above statement of Cash Flows has been prepared under "Indirect method" as set out in the Indian Accounting Standard (Ind AS - 7) "Statement of Cash Flows".

Place : Ahmedabad Date : 12 November 2019

By Order of the Board of Directors zares 1 Anand B Patel Managing Director DIN: 07272892



# Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

Limited review report on Unaudited Quarterly Consolidated Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

### To, Board of Directors of Nila Spaces Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of Nila Spaces Limited ("the Parent"), its joint venture and associate company (together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended 30<sup>th</sup> September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30<sup>th</sup> September 2018, as reported in these consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1<sup>st</sup> April 2019.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June 2019 are based on the previously issued consolidated financial results that were reviewed by predecessor auditors who expressed an unmodified opinion vide their review report dated 12<sup>th</sup> August, 2019 respectively.

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we routdial become aware of all significant matters that might be identified in an audit. According we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Entity	Relationship
Nila Projects LLP	Joint Venture
Nilsan Realty LLP	Joint Venture - consolidation applicable till 31 <sup>st</sup> March 2019
Megacity Cinemall Pvt Ltd	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes financial result of a joint venture and an associate company which reflects group's share of net profit / (loss) after tax of Rs. 5.22 lakhs and total comprehensive income of Rs. 5.22 lakhs for the quarter ended and net profit / (loss) after tax of Rs.(3.94) lakhs and total comprehensive income of Rs. (3.94) lakhs for the half year ended 30 September 2019, as considered in the consolidated unaudited financial results, in respect of one associate and one joint ventures, based on their interim financial information, which are certified by the management. These financial statements are unaudited and have been certified by the management and our opinion on the statement, in so far it relates to the amount and disclosures in respect of joint venture and associate, is based on solely on such unaudited financial statements. According to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect to our reliance on the financial information certified by the management.

Date: 12<sup>th</sup> November, 2019 Place: Ahmedabad



For Dhirubhai Shah & Co. LLP Chartered Accountants FRN: 102511W/W100298

Harish B. Patel Partner M. No.: 014427 UDIN: 19014427AAABQW9367