



NSL/CS/2020/52

Date: September 26, 2020

To,  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Scrip Code: 542231**

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Symbol: NILASPACES**

Dear Sir,

**Sub: Voting Results & Consolidated Scrutinizer Report of the 20<sup>th</sup> Annual General Meeting**

**Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

The 20<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, September 25, 2020 at 04:00 PM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business as set out in the Notice of the said meeting dated August 05, 2020.

In this regard, please find enclosed the following:

1. Voting Results of the business transacted at the AGM in terms of Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Annexure I**
2. Report of the Scrutinizer dated September 26, 2020, pursuant to Section 108 of the Companies Act, 2013 - **Annexure II**

The Voting Results along with the Scrutinizer's Report dated September 26, 2020 is made available on the Company's website at [www.nilaspaces.com](http://www.nilaspaces.com).

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,  
For, Nila Spaces Limited

**Gopi Dave**  
**Company Secretary**  
**Membership Number: A46865**



Encl: a/a

Address : 1<sup>st</sup> Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad-380015.

P : +91 79 4003 6817 / 18, 2687 0258 | E : [info@nilaspaces.com](mailto:info@nilaspaces.com) | W : [www.nilaspaces.com](http://www.nilaspaces.com) | CIN : **24510061J2000PLC083204**

**Annexure I**

**The details of the Voting and resolutions passed at the 20<sup>th</sup> AGM, as required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<b>Particulars</b>	<b>Details of AGM</b>
Date of the AGM	September 25, 2020
Total number of shareholders on cut-off date	31793
Cut Off date for the purpose of determining the shareholder eligible for e-Voting	September 18, 2020
No. of shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group 2. Public:	0 0
No. of shareholders attended the meeting through video conferencing: 1. Promoter and Promoter Group 2. Public	10 35



### Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Accounts (Standalone and Consolidated) for the financial year ended on March 31, 2020 and the report of auditors and directors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		243825187	100.0000	243825187	0	100.0000	0.0000
	Poll	243825187	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	243825187	243825187	100.0000	243825187	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	22418000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	22418000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		8700825	6.8164	8697324	3501	99.9598	0.0402
	Poll	127646013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	127646013	8700825	6.8164	8697324	3501	99.9598	0.0402
Total	Total	393889200	252526012	64.1109	252522511	3501	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	



## Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To appoint a Director in place of Mr. Prashant H Sarkhedi (DIN:00417386), who retires by rotation and being eligible, offers himself for Re-appointment.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		243825187	100.0000	243825187	0	100.0000	0.0000
	Poll	243825187	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	243825187	243825187	100.0000	243825187	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	22418000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	22418000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		8525825	6.6793	8522324	3501	99.9589	0.0411
	Poll	127646013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	127646013	8525825	6.6793	8522324	3501	99.9589	0.0411
Total	Total	393889200	252351012	64.0665	252347511	3501	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	



### Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To appoint Mr. Shrinjay S Joshi (DIN: 08692453) as Non-Executive Independent Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		243825187	100.0000	243825187	0	100.0000	0.0000
	Poll	243825187	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	243825187	243825187	100.0000	243825187	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	22418000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	22418000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		8700825	6.8164	8697324	3501	99.9598	0.0402
	Poll	127646013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	127646013	8700825	6.8164	8697324	3501	99.9598	0.0402
<b>Total</b>	<b>Total</b>	393889200	252526012	64.1109	252522511	3501	99.9986	0.0014
<b>Whether resolution is Pass or Not.</b>							Yes	





# UMESH VED & ASSOCIATES Company Secretaries

304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.  
Telefax : (O) +91 79 26464153, 48904153 • Moblie +91 98250 35998  
E mail : info@umeshvedcs.com, umeshvedcs.office@airtelmail.in • Website : www.umeshvedcs.com

## FORM NO. MGT-13

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**Nila Spaces Limited**  
1st Floor, Sambhaav House,  
Opp: Chief Justice's Bungalow,  
Bodakdev, Ahmedabad- 380015

**Re: 20<sup>th</sup> Annual General Meeting (AGM) of Nila Spaces Limited held on Friday, the 25<sup>th</sup> September, 2020 at 04:00 p.m. held through video conferencing (VC)/other audio visual means (OAVM).**

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, was appointed as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process and voting at the Annual General Meeting ("AGM") pursuant to Section 108 & 109 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014, as amended on the resolutions contained in the Notice to the 20<sup>th</sup> AGM of the Members of "Nila Spaces Limited" (the Company) held on Friday, the 25<sup>th</sup> September, 2020 at 04:00 p.m. held through video conferencing (VC)/other audio visual means (OAVM).

My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes casted "in favour" or "against" the resolution(s) based on the reports generated from the Remote e-voting system and e-voting provided by National Securities Depository Limited (the Agency/ service provider).

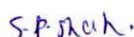
I submit my report as under:

- i. The notice dated 05<sup>th</sup> August 2020 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.



- ii. The Company has availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting and voting at the AGM by the shareholders of the Company.
- iii. The shareholders of the Company holding shares as on the “cut-off” date Friday 18<sup>th</sup> September, 2020 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 3 in the Notice of the 20<sup>th</sup> AGM of Nila Spaces Limited.
- iv. The facility provided for Remote E-Voting commenced from 9.00 A.M. on Tuesday, the 22<sup>nd</sup> September, 2020 and ended on 5.00 P.M. on Thursday, the 24<sup>th</sup> September, 2020 .The Remote E –voting facility was blocked thereafter.
- v. The votes cast were unblocked on Friday, 25th September, 2020 after the conclusion of Annual General Meeting and was witnessed by two witnesses, Ms. Shristi Rajpurohit and Mr. Sachin Shah, who are not in the employment of the Company. They have signed below in confirmation of the same.

  
Shristi Rajpurohit

  
Sachin Shah

- vi. The Company had also provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier
- vii. The voting done through Remote e-voting and E- voting at the meeting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.
- viii. The result of the Remote e-voting as well as of E- voting at the AGM is as under:

- (1) **ORDINARY RESOLUTION** for Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended on 31 March 2020 and the Reports of the Board of Directors and the Auditors thereon.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	64	252521920	99.9986
E-voting (AGM)	1	591	100.00
Total	65	252522511	99.9986



Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	2	3501	0.0014
E-voting (AGM)	0	0	0.00
Total	2	3501	0.0014

- (2) **ORDINARY RESOLUTION** for appointment of Director in place of Mr. Prashant H Sarkhedi (DIN:00417386), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible, offers himself for Re-appointment.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	63	252346920	99.9986
E-voting (AGM)	1	591	100.00
Total	64	252347511	99.9986

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	2	3501	0.0014
E-voting (AGM)	0	0	0.00
Total	2	3501	0.0014

- (3) **ORDINARY RESOLUTION** for Appointment of Mr. Shrinjay S Joshi (Din: 08692453) as Non-Executive Independent Director of the Company.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	64	252521920	99.9986
E-voting (AGM)	1	591	100.00
Total	65	252522511	99.9986






Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	2	3501	0.0014
E-voting (AGM)	0	0	0.00
Total	2	3501	0.0014

- ix. All the resolutions mentioned in the AGM Notice as per details above accordingly stand passed with requisite majority.
- x. The Electronic data and all other relevant records relating to Remote e-voting and electronic voting conducted at the AGM is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of AGM.

Thanking You,

Yours faithfully,

  
**Umesh Ved**  
**Umesh Ved & Associates**  
**Company Secretaries**  
**FCS No: 4411**  
**CP No: 2924**  
**UDIN: F004411B000779823**



  
**Jasvinder S Rana**  
**Chairman**  
**(DIN: 01749361)**

**Date:** 26/09/2020  
**Place:** Ahmedabad