PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

N I L ASPACES

NILA SPACES LIMITED

Corporate Identification Number: U45100GJ2000PLC083204
Registered and Corporate Office: First Floor, Sambaav House, Opp. Chief Justice Bungalow, Bodakdev , Ahmedabad – 380 015, Gujarat, India. E-mail: secretarial@nilaspaces.com | Website: www.nilaspaces.com | Tel: (079) 40036817 , (079) 26870258

STATUTORY ADVERTISEMENT IN COMPLIANCE OF CLAUSE 5 OF PART III OF ANNEXURE I OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) CIRCULAR NO. CFD/DIL3/CIR.2017/21 DATED MARCH 10,2017 READ WITH SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACT (REGULATIONS) RULE 1957 (SCRR) PURSUANT TO GRANT OF RELAXATION BY SEBI FROM APPLICABILITY OF RULE 19(2)(B) OF SCRR

About the Scheme of Arrangement

The Scheme of arrangement among Nila Infrastructures Limited ('Nila Infra') and Nila Spaces Limited ('Nila Spaces') and their respective shareholders and creditors under Section 230 to 232 together with Section 13,61,62,66 and other relevant provisions of the Companies Act, 2013 ('the Scheme') was approved by the Hon'ble National Company Law Tribunal vide its order dated 9th May 2018. Nila Spaces has issued equity shares to the shareholders of Nila Infra as per the scheme in the ratio of 1:1 and not with reference to the market price of Nila Infra.

(a) Name and address of the Registered Office:

Company Name: Nila Spaces Limited

Registered Office: First Floor, Sambaav House, Opp. Chief Justice Bungalow, Bodakdev , Ahmedabad – 380 015, Gujarat, India

(b) Details of change of name and/or object clause;

The company was originally incorporated as Gee Tele Network Ltd. on 3rd May 2000 and subsequently the name was changed to Parmannday Consultancy Ltd. and thereafter to Parmananday Superstructure Ltd. and finally the name was changed to Nila Spaces Ltd. on 27th November 2017. The main object of the company was changed on 25th January 2017 by inserting the business of "Real Estate Development". The detailed object clause is available at the website of the company www.nilaspaces.com.

(c) Capital structure pre and post Scheme of Arrangement

Pre Scheme Arrangement Share Capital Amount in INR **Authorized Share Capital**

1,50,000 equity shares of Rs 10/- each	15,00,000
TOTAL	15,00,000
Issued Subscribed and Paid up Share Capital	
79.000 equity shares of Rs 10/- each	7,90,000
TOTAL	7,90,000
Post Scheme Arrangement	
Share Capital	Amount in INR
Share Capital Authorized Share Capital	Amount in INR
·	Amount in INR 45,00,00,000
Authorized Share Capital	
Authorized Share Capital 45,00,00,000 equity shares of Re 1/- each	45,00,00,000
Authorized Share Capital 45,00,00,000 equity shares of Re 1/- each TOTAL	45,00,00,000

(d) Shareholding Pattern of the Company as on 14th December 2018 is given below:

lable	I- Showing Statement holding of specified securities																	
Sr. No.	Category & Name of Shareholders	Nos. of share- holders	No. of fully paid up equity shares	No. of Partly paid-up equity	No. of shares underlying depository		Shareholding % calculated as per		class of securities			Total Share holding, as a % assuming	Number o	of Locked pares	pledged o	of Shares otherwise obered	Number of equity shares	
			held	shares held	receipts		SCRR, 1957	Class: Equity Shares	Class Y	Total	Total as a % of Total Voting Rights	Convertible Securities (including Warrants)	full conversion of convertible securities (As a % of diluted share capital)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	held in demateria- lized form
(1)	(11)	(III)	(IV)	(V)	(VI)	(VII =IV+ V+VI)	(VIII= As a % of A+B+C2)		(I	IX)		(X)	(XI) = (VII) + (X) as a % of A+B+C2	()	(II)	(XI	II)	(XIV)
(A)	Promoter & Promoter Group	11	243825187	0	0	243825187	61.90	243825187	0	243825187	61.90	0	61.90	22500000	9.23	0	0	243825187
(B)	Public	34478	150064013	0	0	150064013	38.10	150064013	0	150064013	38.10	0	38.10	0	0.00	0	0	141893411
(C)	Non Promoter- Non Public	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0
	Total Paid Up Share Capital (A+B+C)	34489	393889200	0	0	393889200	100.00	393889200	0	393889200	100.00	0	100.00	22500000	5.71	0	0	385718598

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of Shareholders	Nos. of share-	No. of fully paid up	No. of Partly paid-up	No. of shares underlying		Shareholding % calculated		class of	Rights held in securities			holding, as a		of Locked nares	pledged o	of Shares otherwise	Number of equity
		holders	equity shares held	equity shares held	depository receipts		as per SCRR, 1957	No.	of Voting Rig	ihts	Total as a	outstanding Convertible	% assuming full	No.(a)	As a % of	encun No.(a)	As a % of	shares held in
				Siluros iloiu	Toodipio		Joint, 1307	Class: Equity Shares	Class Y	Total	% of Total Voting Rights	Securities (including Warrants)	conversion of convertible securities (As a % of diluted share capital)		total Shares held (b)		total Shares held (b)	demateria- lized form
(1)	(II)	(III)	(IV)	(V)	(VI)	(VII = IV + V + VI)	(VIII= As a % of A+B+C2)		(I	X)		(X)	(XI) = (VII) + (X) as a % of A+B+C2	()	(II)	(XI	II)	(XIV)
(1)	Indian																	
(a)	Individuals/Hindu undivided Family	11																
(i)	Manoj B Vadodaria		53154712	0	0	53154712	13.49	53154712	0	53154712	13.49	0	13.49	9000000	16.93	0	0	53154712
(ii)	Nila M Vadodaria		43955267	0	0	43955267	11.16	43955267	0	43955267	11.16	0	11.16	0	0.00	0	0	43955267
(iii)	Alpa K Vadodaria		36800000	0	0	36800000	9.34	36800000	0	36800000	9.34	0	9.34	0	0.00	0	0	36800000
(iv)	Kiran B Vadodaria		38608100	0	0	38608100	9.80	38608100	0	38608100	9.80	0	9.80	6750000	17.48	0	0	38608100
(v)	Deep S Vadodaria		31752108	0	0	31752108	8.06	31752108	0	31752108	8.06	0	8.06	6750000	21.26	0	0	31752108
(vi)	Shailesh B Vadodaria		12960000	0	0	12960000	3.29	12960000	0	12960000	3.29	0	3.29	0	0.00	0	0	12960000
(vii)	Mina S Vadodaria		8695000	0	0	8695000	2.21	8695000	0	8695000	2.21	0	2.21	0	0.00	0	0	8695000
(viii)	Rajesh Bhupatbhai Vadodaria		5000000	0	0	5000000	1.27	5000000	0	5000000	1.27	0	1.27	0	0.00	0	0	5000000
(ix)	Chhayaben Rajeshbhai Vadodaria		4300000	0	0	4300000	1.09	4300000	0	4300000	1.09	0	1.09	0	0.00	0	0	4300000
(x)	Siddharth Rajeshbhai Vadodaria		4300000	0	0	4300000	1.09	4300000	0	4300000	1.09	0	1.09	0	0.00	0	0	4300000
(xi)	Karan Rajeshbhai Vadodaria		4300000	0	0	4300000	1.09	4300000	0	4300000	1.09	0	1.09	0	0.00	0	0	4300000
(b)	Central Government/ State Government(s)		0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(c)	Financial Institutions/ Banks		0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
(d)	Any Other	44	0	0	0	040005407	0.00	040005407	0	0	0.00	0	0.00	0	0.00	0	0	0
(2)	Sub-Total (A)(1)	11	243825187	0	U	243825187	61.90	243825187	0.00	243825187	61.90	0	61.90	22500000	9.23	0	0	243825187
(2)	Foreign Individuals (Non- Resident Individuals/																	
(a)	Foreign Individuals)	n	n	n	n	n	0.00	n	0	n	0.00	0	0.00	0	0.00	0	n	١
(b)	Government	0	n			0	0.00	n	0		0.00	0	0.00		0.00	0	n	١
(c)	Institutions	0	l 0			0	0.00	n	0		0.00		0.00		0.00	0	n	١
(d)	Foreign Portfolio Investor	0	l 0		0	n	0.00	n	0		0.00		0.00		0.00	0	n	۱
(t)	Any Other	0	n	0	0	n	0.00	n	0	n	0.00	l n	0.00	n	0.00	0	n	١
(')	Sub-Total (A)(2)	0	n	0	0	n	0.00	n	0	0	0.00	0	0.00	0		0	0	<u> </u>
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	11	243825187	0		243825187		243825187	0	243825187	61.90	0	61.90	22500000	9.23	0	0	243825187

Table	III- Statement showing shareholding pattern of the Pu	ıblic Sharehol	lder															
Sr. No.	Category & Name of Shareholders	Nos. of share-	No. of fully paid up	No. of Partly paid-up	, , ,	Total nos. shares held	<u> </u>	Num		Rights held in securities	each	Underlying	Total Share holding, as a		of Locked nares	pledged or	of Shares otherwise	Number of equity
		holders	equity shares held	equity shares held	depository receipts		as per SCRR, 1957	No.	of Voting Rig	hts	Total as a	Convertible	% assuming full	No (o)	A = = 0/ = 6		nbered	shares held in
			. IIII	onaroo nota	Todospio		Johns , 1307	Class: Equity Shares	Class Y	Total	% of Total Voting Rights	Securities (including Warrants)	conversion of convertible securities (As a % of diluted share capital)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	demateria- lized form
(I)	(11)	(III)	(IV)	(V)	(VI)	(VII =IV+ V+VI)	(VIII= As a % of A+B+C2)		(I	X)		(X)	(XI) = (VII) + (X) as a % of A+B+C2	()	(II)	(XI	II)	(XIV)
(1) (a) (b) (c) (d) (e) (f) (g) (h) (i) (2)	Institutions Mutual Funds HDFC HOUSING OPPORTUNITIES FUND Venture Capital Funds Alternate Investment Funds Foreign Venture Capital Investors Foreign Portfolio Investors ELARA INDIA OPPORTUNITIES FUND LIMITED ANTARA INDIA EVERGREEN FUND LTD Financial Institutions/ Banks Insurance Companies Provident Funds/ Pension Funds Any Other (specify) Sub-Total (B)(1) Central Government/ State Government(s)/ President of India Sub-Total (B)(2) Non-institutions Individuals -	1 0 0 0 5 5 3 0 0 0 0 9	7194171 7194171 0 0 0 22320115 12315000 5660000 2353591 0 0 31867877	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	7194171 7194171 0 0 0 22320115 12315000 5660000 2353591 0 0 0 31867877	1.83 1.83 0.00 0.00 0.00 5.67 3.13 1.44 0.60 0.00 0.00 0.00 0.00	7194171 7194171 0 0 0 22320115 12315000 5660000 2353591 0 0 0 31867877	0 0 0 0 0 0 0 0 0 0 0 0	7194171 7194171 0 0 0 22320115 12315000 5660000 2353591 0 0 31867877	1.83 1.83 0.00 0.00 0.00 5.67 3.13 1.44 0.60 0.00 0.00 0.00 0.00 0.00	0 0 0 0 0 0 0 0 0 0 0	1.83 1.83 0.00 0.00 0.00 5.67 3.13 1.44 0.60 0.00 0.00 0.00	0 0 0 0 0 0 0 0 0 0 0 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0 0 0 0 0 0 0 0 0 0 0 0 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	7194171 7194171 0 0 0 22320115 12315000 5660000 2353591 0 0 31867877
(a) (b) (c) (d) (e) (i) (ii) (vi) (vi) (vi)	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs. ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs. NBFCs registered with RBI Employee Trusts Overseas Depositories (holding DRs) (bal. figure) Any Other Other Body Corporate Non Resident Individual SHOBHA I. DESAI Trust Cooperative Societies Educational Institutions HUF	32750 23 0 0 0 471 349 0 1 0 0 874	66138274 16549996 0 0 16884526 8151193 6243657 7500 0 6496547	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	66138274 16549996 0 0 0 16884526 8151193 6243657 7500 0 0 6496547	4.20 0.00 0.00 0.00 0.00 4.29 2.07 1.59 0.00 0.00 0.00	66138274 16549996 0 0 0 16884526 8151193 6243657 7500 0 6496547	0 0 0 0 0 0 0 0	66138274 16549996 0 0 0 16884526 8151193 6243657 7500 0 0 6496547	16.79 4.20 0.00 0.00 0.00 4.29 2.07 1.59 0.00 0.00 0.00 1.65	0 0 0 0 0 0 0 0 0	16.79 4.20 0.00 0.00 0.00 4.29 2.07 1.59 0.00 0.00 0.00 1.65	0 0 0 0 0 0 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0 0 0 0 0 0 0 0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	58884078 15825996 0 0 0 16636526 8127193 6243657 7500 0 6496547 (Continue)

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

NILA SPACES LIMITED

NILA SPACES LIMITED

Corporate Identification Number: U45100GJ2000PLC083204
Registered and Corporate Office: First Floor, Sambaav House, Opp. Chief Justice Bungalow, Bodakdev , Ahmedabad – 380 015, Gujarat, India.
E-mail: secretarial@nilaspaces.com | Website: www.nilaspaces.com | Tel: (079) 40036817 , (079) 26870258

	Sr. No.	Category & Name of Shareholders	Nos. of share- holders	paid up equity shares		underlying depository		% calculated as per		class of securities		No. of Shares Underlying holding, as a outstanding Convertible		Number o	of Locked nares	pledged o	of Shares r otherwise nbered	Number of equity shares	
				held	shares held	receipts		SCRR, 1957	Class: Equity Shares	Class Y	Total	% of Total Voting Rights	Securities (including Warrants)	conversion of convertible securities (As a % of diluted share capital)		As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	held in demateria- lized form
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII =IV+ V+VI)	(VIII= As a % of A+B+C2)		(I	X)		(X)	(XI) = (VII) + (X) as a % of A+B+C2	K)	(II)	(X	iii)	(XIV)
	(vii)	OCB	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
Н	(viii)	Foreign Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
Н	(ix)	IEPF	1	3968100	0	0	3968100	1.01	3968100	0	3968100	1.01		1.01	0	0.00	0	0.00	3968100
[Sub-Total (B)(3)	34469	118196136	0	0	118196136	30.01	118196136	0	118196136	30.01	0	30.01	0	0.00	0	0.00	109945940
		Total Public Shareholding $(B) = (B)(1) + (B)(2) + (B)(3)$	34478	150064013	0	0	150064013	38.10	150064013	0	150064013	38.10	0	38.10	0	0.00	0	0.00	141813817

Table IV- Statement showing shareholding pattern of the Non Promoter -Non Public Shareholder

Tubio	v- Statement showing shareholding pattern	01 1110 111	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	TOTAL GENERAL	21 01101001														
Sr. No.	Category & Name of Shareholders	PAN	Nos. of share- holders held	No. of fully paid up equity shares shares held	paid-up	No. of shares underlying depository		Shareholding % calculated as per SCRR, 1957			Rights held in e securities hts	Total as a		Total Share holding, as a % assuming full		of Locked nares	pledged o	of Shares r otherwise nbered	Number of equity shares held in
			iidiu	Silai es lieiu	ισυσιμιά			301111, 1307	Class: Equity Shares	Class Y	Total	% of Total Voting Rights	Securities Securities (including Warrants) (As a % of diluted share capital)	conversion of convertible securities	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	demateria- lized form
	(1)	(II)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	(VIII= As % of A+B+C2)		(I	X)		(X)	(XI)	()	(II)	(X	III)	(XIV)
C 1 (a) (i) C 2	Custodian/DR Holder Name of DR Holder (if available) Name Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014) Name	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Non- Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(e) Name of the ten Largest shareholders of the Company as on 14th December 2018

Sr.	Name Of Shareholder	No. of Equity	% of total	Interest
No.		Shared	paid up	of Share
			capital	holders
1	Manoj B Vadodaria	53,154,712	13.49	Promoter
2	Nila M Vadodaria	43,955,267	11.16	Promoter Group
3	Kiran B Vadodaria	38,608,100	9.8	Promoter
4	Alpa K Vadodaria	36,800,000	9.34	Promoter Group
5	Deep S Vadodaria	31,752,108	8.06	Promoter Group
6	Shailesh B Vadodaria	12,960,000	3.29	Promoter Group
7	Elara India Opportunities Fund Limited	12,315,000	3.13	-
8	Mina S Vadodaria	8,695,000	2.21	Promoter Group
9	HDFC Housing Opportunities Fund	7,194,171	1.83	-
10	Shobha Imtiyaz Desai	6,243,657	1.59	-

- **Details of the Promoters:** Following are the details of the Promotes of Company:
 - Mr. Manoj B Vadodaria
 Mr. Manoj Vadodaria is a self-made businessman with an immense entrepreneurial passion.
 He is a visionary of future trends, and a creator of opportunities. He has efficiently transformed NILA INFRA from a city-based realtor to a meaningful civic urban infrastructure
- player. He is a firm believer in the best management practice, transparent governance, and long-term value investments.
 Educational Qualification: Commerce Graduate
- Address:1, Anjani Avenue Bungalows, Opp Chief Justice, Bungalow, Bodakdev, Ahmedabad, 380015, DIN:00092053
- 2. Mr. Kiran B Vadodaria
- Mr. Kiran Vadodaria possesses powerful entrepreneurial abilities reflected in his decisions of expansion, acquisition, diversification of business activities. He was a Member of National Integration Council of Government of India and has served on the Board of the United Bank of India as an Independent director during 2011-2014. Currently, he is INS Executive Committee Member.

 Educational Qualification: BE Mechenical
- Address:2, Anjani Avenue Bungalows, Opp Chief Justice, Bungalow, Bodakdev, Ahmedabad, 380015
 DIN: 00092067
- (g) Business and its Management
 - Nila Spaces Ltd. (NSL) is Ahmedabad based Company mainly focused on affordable housing that

believes in changing the paradigm of the industry by adopting innovative technologies, benchmark quality, robust engineering and uncompromising business ethics. Pursuant to the Scheme of Arrangement all the businesses, undertakings, activities, properties and liabilities of whatsoever nature and kind pertaining to Real Estate undertaking of Nila Infra shall be transferred to Nila Spaces

Designation
Chairman and Non-Executive Directo
Non-Executive Directo
Independent Directo
Executive Directo
Independent Directo
t:

As at

(₹ in lakhs)

As at

Previous 3 (Three) years

As at

- Demerger undertaken by management with a view that segregation of Real Estate business from Infrastructure business from Nila infra and vesting the same in Nila Spaces, inter alia will lead to
 - Greater enhanced focus on the operations of real estate business
 Creation of enhanced value for shareholders

Latest

As at

Creation of enhanced value for shareholders
 Increased scope for independent collaboration and expansion

(i) Financial Statements for previous three years prior to date of listing.
 (j) Latest audited financial statement.

Particulars	Notes	Latest	Pro	evious 3 (Three) ve	ars
		For the	For the	For the	For the
		period ended	vear ended	vear ended	year ended
		30 Sept 2018	31 March 2018	31 March 2017	31 March 2016
Income					
Revenue from operations	23	28.57	1,977.80	2,855.61	-
Other income	24	383.10	902.06	1,046.25	-
Total income		411.67	2,879.86	3,901.86	-
Expenses					
Cost of material consumed and project expenses	25	32.60	1,803.15	1,670.57	-
Employee benefits expense	26	21.75	75.66	80.33	-
Finance costs	27	226.97	638.19	885.43	0.00
Depreciation	4	2.31	-	-	-
Other expenses	28	57.73	60.80	58.86	0.16
Total expenses		341.36	2,577.80	2,695.19	0.16
Profit before tax		70.31	302.06	1,206.67	(0.16)
Tax expense:					
Current tax		15.72	85.17	417.57	-
Adjustments of tax for earlier years					
Deferred tax charge/(credit) (net)		4.93	-	-	-
Tax adjusted of previous year		(38.12)	-	-	-
Profit for the year		87.78	216.89	789.10	(0.16)
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of post-employment benefit obligation		-	-	-	-
Income tax relating to these items		-	-	-	-
Other comprehensive income for the year, net of tax		-	-	-	-
Total comprehensive income for the year		87.78	216.89	789.10	(0.16)
Earnings per equity share (Face value ₹ 1 per share					
P.Y 31 March 2018, 31 March 2017 and					
31 March 2016 ₹ 10 per share)	29				
Basic		0.02	0.06	998.86	(0.20)
Diluted		0.02	0.06	998.86	(0.20)

Particulars	Latest	Previ	ious 3 (Three) year	rs
	For the	For the	For the	For the
	period ended	year ended	vear ended	vear ended
	30 Sept 2018	31 March 2018	31 March 2017	31 March 2016
Cash flow from operating activities				
Profit before tax	70.31	302.06	0.11	(0.16
Adjustments for:				
Depreciation	2.62	-	-	
Finance cost	226.97	638.19	-	
Interest income	(383.10)	(901.71)	-	
Operating profit before working capital changes	(83.20)	38.54	0.11	(0.16
Changes in working capital adjustments				
(Increase) in loans	600.25	3,024.55	-	
(Increase)/decrease in trade receivables	6.16	195.70	0.43	(0.15
(Increase)/decrease in other financial assets	-	-	-	
(Increase) in other assets (current and non-current)	(126.22)	223.74	(0.01)	
(Increase)/decrease in inventories	(290.93)	(3,626.20)	(0.01)	
Increase/(decrease) in trade payables	95.33	(258.23)	20.92	(0.1
Increase/(decrease) in other financial liabilities	4.48	(128.51)	(20.93)	(0.0
Increase/(decrease) in other current liabilities	(976.31)	2,327.42	(0.64)	0.4
Increase in provisions	1.96	-	-	
Cash generated from operations	(768.48)	1,797.01	(0.13)	(0.0
Less: Income taxes paid (net)	(78.64)	(0.02)	(417.57)	
Net cash flow (used in) from operating activities [A]	(847.12)	1,796.99	(417.70)	(0.0
Cash flow from investing activities				
(Purchase) of property, plan and equipment	(1,301.51)	-	-	
(Purchase) / sale of investments	(133.27)	(234.38)	0.11	(0.14
Interest income	383.10	901.71	-	
Net cash flow (used in) investing activities [B]	(1,051.68)	667.33	0.11	(0.14
Cash flow from financing activities				
Proceeds from / (repayment) of long term borrowings (net)	2,155.20	(1,825.61)	-	
Finance costs paid	(226.97)	(638.19)	-	
Net cash flow (used in) financing activities [C]	1,928.23	(2,463.80)	-	
Net increase/ (decrease) in cash and cash equivalents $(A+B+C)$	29.43	0.52	(0.02)	(0.1
Cash and cash equivalents at beginning of the year	0.65	0.13	0.15	0.3
Cash and cash equivalents at end of the year	30.09	0.65	0.13	0.1

Balance Sheet
Particulars

31 March 2018 | 31 March 2017 31 March 2016 30 Sept 2018 ASSETS Non-current assets 1,298.84 (a) Property, plant and equipment (b) Financial assets (i) Investment in subsidiary, associate and a joint venture 2,927.29 2,794.02 2,556.70 Investments 2.94 3.07 (iii) Loans 280.04 247.63 0.32 (iv) Other financial assets Other non-current assets 2,559.96 **Total non current assets** 4,506.17 3,041.65 3.07 Current assets 10 12,137.50 11,846.57 8,220.37 Inventories (b) Financial assets Investments 33.20 39.36 235.06 Trade receivables (iii) Cash and cash equivalents 12 30.09 0.65 0.13 0.15 2.563.05 5 834 91 (iv) Loans 1,930.36 (v) Other financial assets 2.908.09 1,756.15 1,629.93 Other current assets (d) Current tax assets (net) 13 15,903.27 16,079.56 19,052.23 0.58 Total current assets Total assets
EQUITY AND LIABILITIES 20,409.44 19,121.21 21,612.19 (a) Equity share capital 3,938.89 3,938.89 7.90 7.90 Other equity 14.449.41 11,853.89 11,766.11 14,457.31 2.61 Liabilities Non-current liabilities (a) Financial Liabilities 6,913.63 4,758.42 6,584.03 (i) Borrowings (ii) Other financial liabilities Provisions 1.96 (c) Deferred tax liabilities (net) 21 4.93 6,920.85 4,760.58 6,585.87 Total non current liabilities **Current liabilities** (a) Financial Liabilities Borrowings (ii) Trade payables 142.94 47.61 305.84 0.39 (iii) Other financial liabilities 6.31 128.83

Notes

NOTES - 1. The Cashflow Statement has been prepared under "Indirect Method" set out in IND AS 7 2. Previous year figures have been regrouped and reclassified wherever necessary. 3. For detailed Notes forming part of these financial statements of the Company, company's website www.nilaspaces.com may please be referred.

(k) Details of Group Companies

Other current liabilities

Total current liabilities

Total equity and liabilities

Provisions Current tax liability

Total liabilities

The Company has submitted its Information Memorandum containing information about its Group Companies, for information on the Goup Companies, please refer section "Our Group Companies" under Section IV-About our Company of the information Memorandum which shall be made available on www.bseindia.com, www.nseindia.com and www.nilaspaces.com

(I) Outstanding litigations and defaults of the Company, Promoters, Directors or any of the Goup Companies

The Company has submitted its information Memorandum containing information about itself, its promoters and Promoters Group companies having disclosures in line with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. For information on Outstanding litigations and defaults of the Company, Promoters, Directors and Group Companies, please refer section "Outstanding litigations and Material Developments" under Section VI - Legal and other information of the information Memorandum which shall be made available on

www.bseindia.com, www.nseindia.com and www.nilaspaces.com

(m) Particulars of High, Low and Average Prices of the shares of the Listed transferor entity (i.e. of Nila Infrastructures Limited) during the preceding three years BSE:

134.34

569.01

7.154.88

0.65

1.04 1.04 3.65

2,461.76

2,594.52

1.485.45

1,634.70

8.555.55

20.409.44

FY	2015-16	2016-17	2017-18
Yearly High	18.58	18.95	28.45
Yearly Low	6.73	11.57	16.45
Yearly Average	11.08	14.28	19.82
SE:			
FY	2015-16	2016-17	2017-18
Yearly High	18.60	18.90	28.40
Yearly Low	6.80	11.55	16 45

- Yearly Average 11.48 14.26

 (n) Any material development after the date of balance sheet
- Any material development after the date of balance sheet
 In-principal approval for listing of 393889200 equity shares of Re. 1/- each of the company received from BSE Limited and National Stock Exchange of India Limited on 19th November, 2018.
- Securities and Exchange Board of India (SEBI) granted relaxation under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957 vide its letter dated 10th December 2018.
- The Chief Financial Officer of the company Ms. Sonal Jain has resigned w.e.f. 11th December 2018, due to her personal reason.

Date: 17th December 2018 Place: Ahmedabad

For and on behalf of the Board of Directors of Nila Spaces Ltd. Sd/-Gopi Dave (Company Secretary)