



NSL/CS/2025/12

Date: 13 March 2025

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 542231

Scrip Symbol: NILASPACES

Dear Sir,

Sub: Voting Results & Scrutinizer Report of the Postal Ballot

**Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

This is in reference to our letter dated 07 February 2025 submitting the notice of postal ballot, it may please be noted that the resolution as set out in the notice of postal ballot has been passed with requisite majority.

In this regard, please find enclosed the following:

1. Voting Results in terms of Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Annexure I**
2. Report of the Scrutinizer dated 13 March 2025, pursuant to Section 108 of the Companies Act, 2013 - **Annexure II**

The Voting Results along with the Scrutinizer's Report dated 13 March 2025 is made available on the Company's website at www.nilaspaces.com.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For, **Nila Spaces Limited**

Gopi Dave
Company Secretary

Encl: a/a

Annexure I

The details of the Voting and resolutions passed through Postal Ballot, as required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Details
Date of declaration of the results of Postal Ballot through e-voting:	13 March 2025
Total number of shareholders on cut-off date	87792
Cut Off date for the purpose of determining the shareholder eligible for e-Voting	31 January 2025
No. of shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group 2. Public:	Not Applicable
No. of shareholders attended the meeting through video conferencing: 1. Promoter and Promoter Group 2. Public	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve Re-appointment of Mr. Shrinjay Joshi (DIN: 08692453) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	216525187	88.8035	216525187	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	243825187	216525187	88.8035	216525187	0	100.0000	0.0000
Public- Institutions	E-Voting	11612	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11612	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	150052401	1361559	0.9074	1346282	15277	98.8780	1.1220
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	150052401	1361559	0.9074	1346282	15277	98.8780	1.1220
Total		393889200	217886746	55.3168	217871469	15277	99.9930	0.0070
Whether resolution is Pass or Not.							Yes	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve Transactions with Related Parties for the Financial Year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	243825187	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	11612	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11612	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	150052401	1361259	0.9072	1291350	69909	94.8644	5.1356
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	150052401	1361259	0.9072	1291350	69909	94.8644	5.1356
Total	Total	393889200	1361259	0.3456	1291350	69909	94.8644	5.1356
Whether resolution is Pass or Not.							Yes	



Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve Transaction(s) of Personal Guarantee, Security, Collaterals etc. by the Promoter and Promoter Group for the Loan and Borrowings of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	243825187	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	11612	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11612	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	150052401	1361609	0.9074	1343164	18445	98.6454	1.3546
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	150052401	1361609	0.9074	1343164	18445	98.6454	1.3546
Total		393889200	1361609	0.3457	1343164	18445	98.6454	1.3546
Whether resolution is Pass or Not.							Yes	





UMESH VED & ASSOCIATES Company Secretaries

304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.
Telefax : (O) +91 79 26464153, 48904153 • Mobile +91 98250 35998
E mail : info@umeshvedcs.com, umesh@umeshvedcs.com • Website : www.umeshvedcs.com

REPORT OF SCRUTINIZER [POSTAL BALLOT BY REMOTE E-VOTING]

To,
The Chairman,
NILA SPACES LIMITED
I ST FLOOR, SAMBHAHV HOUSE, OPP.
CHIEF JUSTICE'S BUNGALOW, BODAKDEV
AHMEDABAD GUJARAT - 380015

Sub: Scrutinizer Report on Postal Ballot by remote e-voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the companies (Management and Administration) Rules, 2014

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, was appointed as Scrutinizer pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot by Remote E-voting process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot by Remote E-voting process carried out as per the provisions of the Companies Act, 2013.

1. I submit my report as under:

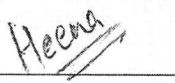
- 1.1 On 07th February, 2025 the Company had completed the dispatch of Postal Ballot notice whose name(s) appeared on the Register of Members/List of beneficiaries and whose mail id is registered with M/s. MCS Share Transfer Agent Limited (RTA) as on 31st January, 2025 and also published Newspaper Advertisement in Business Standard (English) and Loksatta Jansatta (Gujarati) edition dated 08th February, 2025 declaring 31st January, 2025 as cut-off date for the purpose of voting rights for postal ballot.
- 1.2 The e-voting commenced from Tuesday, 11th February, 2025 09:00 a.m. and ended on Tuesday 12th March, 2025 at 5:00 p.m.
- 1.3 I have downloaded the data of e-voting from the E-Voting website of National Securities Depository Limited (hereinafter referred to as "NSDL") (<https://www.evoting.nsdl.com>) after the E-voting module was disabled by the NSDL on 12th March, 2025.
- 1.4 The e-votes were unblocked 12th March, 2025 at 05:08 p.m. in presence of two witnesses namely Ms. Khushi Sureja and Ms. Heena Hotwani, and they are not in the employment of the company.

They have signed below in confirmation of the votes being unblocked in their presence.



(Khushi Sureja)





(Heena Hotwani)

1.5 The voting done through Remote e-voting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.

1.6 The e-voting data was scrutinized by me for verification of vote casted in favour and against the resolution.

2. The results of the voting are as under:

1. SPECIAL RESOLUTION

For Re-appointment of Mr. Shrinjay Joshi (DIN: 08692453) as an Independent Director:

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	188	217871469	99.99%
Total	188	217871469	99.99%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	15	15277	0.01%
Total	15	15277	0.01%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

2. ORDINARY RESOLUTION

To Approve Transactions with Related Parties for the Financial Year 2025-26:

i) Voted in Favour of the Resolution:

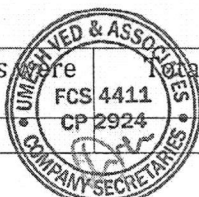
Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	176	1291350	94.86%
Total	176	1291350	94.86%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	19	69909	5.14%
Total	19	69909	5.14%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



3. ORDINARY RESOLUTION

To Approve Transaction(s) of Personal Guarantee, Security, Collaterals etc. by the Promoter and Promoter Group for the Loan and Borrowings of the Company

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	177	1343164	98.65%
Total	177	1343164	98.65%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	19	18445	1.35%
Total	19	18445	1.35%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

3. None of shareholder is abstained from voting for Resolution no. 1 to 3.

4. The resolutions accordingly stand passed with requisite majority.

5. The Electronic data and all other relevant records relating to Remote e-voting is under my safe custody and all will be handed over to the Chairman authorized by the Board to supervise the postal ballot process.

6. You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,

Yours faithfully,

Umesh H. Ved

Umesh Ved
Umesh Ved & Associates
FCS No: 4411
COP No: 2924
UDIN: F004411F004096059



Gopi V Dave

Ms. Gopi V Dave
Company Secretary
ACS: A46865



Date: 13th March, 2025
Place: Ahmedabad